GREENVILLE CO. S. C

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R.H.C

First Mortgage on Real Estate

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MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Iim McGaughy, Inc.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirty-six Thousand Eight Hundred and no/100-------

DOLLARS (\$ 36,800.00-----), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 50 on plat of Haselwood, Section 3, recorded in Plat Book 5 D at page 26 and having such courses and distances as will appear below:

BEGINNING at an iron pin on Mellyn Street, joint front corner of Lots 50 and 51 and running thence with joint line of said lots, N. 59-27 W. 261.7 feet to an iron pin, joint rear corner of said lots; thence along the rear line of Lot 50, N. 30-50 E. 190 feet to an iron pin, joint rear corner of Lots 49 and 50; thence along the joint line of Lots 49 and 50, S. 51-19 E. 285. feet to an iron pin; thence along Mellyn Street, S. 38-41 W. 151.2 feet to the point of beginning.

Being the same property conveyed to the mortgagor by Devenwood Land Company, a Partnership, by deed recorded February 28, 1977.

DOCUMENTARY

STAMP

FEB 2877 TAX

FB 11718

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MORTGAGE

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